

ABSTRACT OF THE DISCLOSURE

5 A method of transacting sales over a computerized network defines a first product desired to be purchased by a first purchaser; correlates in a first database record the first product and the first purchaser; further correlates in respective ones of a plurality of first database records the first product and respective ones of a plurality of second purchasers; issues an offer to a vendor to purchase the first product at a first offer price in a quantity responsive to the plurality of first database records; and consummates a transaction between the vendor and the first and second purchasers. Prior to performing the step of issuing an offer there is further provided the step of calculating a first commitment price, in response to a rate of performing the step of further correlating. Alternatively, the first commitment price may be responsive to historical sales performance of the first product; a price trend of an article similar to the first article; or a price trend of the first article itself over a predetermined period of time. 10 A second product desired to be purchased by a first purchaser is defined. An offer is then made to a vendor to purchase the second product at a second offer price in a quantity responsive to the plurality of second database records. A first consolidated report is issued in certain embodiments for presentation to the first purchaser in response to the first and second offer prices, and may include information from the first and second database records. 15